

6.1 Government of Pakistan Treasury Bills

Million Rupees

	Jun-20	Jun-21	2020		2021				
			Aug	Sep	May	Jun	Jul	Aug	Sep
			3 Months Treasury Bills						
Issue	54,548	657,792	359,656	357,045	463,184	657,792	700,257	307,463	837,091
Discount Allowed	1,001	11,087	5,847	5,841	7,820	11,087	11,639	5,115	14,510
Discharged	400,012	1,681,039	121,071	42,928	438,561	1,681,039	821,138	459,568	729,942
Discount Paid	10,839	28,600	2,254	697	7,246	28,600	13,999	7,765	12,206
Outstanding Balance	675,896	1,684,789	584,364	898,481	2,708,036	1,684,789	1,563,908	1,411,802	1,518,952
6 Months Treasury Bills									
Issue	50,720	1,254,286	221,943	307,403	646,736	1,254,286	1,451,993	696,121	308,236
Discount Allowed	1,947	47,375	7,917	10,990	24,345	47,375	54,388	25,847	11,535
Discharged	22,744	73,733	6,597	261,172	25,382	73,733	113,529	993,382	533,997
Discount Paid	1,506	2,640	438	15,272	911	2,640	4,176	37,044	20,540
Outstanding Balance	867,569	4,508,950	1,154,260	1,200,491	3,328,396	4,508,950	5,847,414	5,550,153	5,324,392
12 Months Treasury Bills									
Issue	133,185	1,444	61,175	189,120	47,536	1,444	-	-	1,119
Discount Allowed	10,027	110	4,426	13,763	3,602	110	-	-	85
Discharged	443	133,185	614,280	683,423	187,264	133,185	148,773	61,175	189,120
Discount Paid	57	10,027	86,907	94,029	14,087	10,027	10,051	4,426	13,763
Outstanding Balance	4,133,139	542,086	3,583,957	3,089,654	673,827	542,086	393,312	332,137	144,136

Source: Domestic Markets & Monetary Management Department SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	1,330.5	1,272.5	310.8	308.8	-	-	-	-
August	-	-	894.3	894.3	-	-	68.0	47.5	-	-
September	63.0	38.0	235.3	235.3	-	-	88.0	88.0	203.0	203.0
October	113.8	105.0	2,478.3	2,225.7	935.1	824.1	57.4	57.4		
November	91.5	84.5	6,659.7	6,630.6	-	-	15.3	15.3		
December	-	-	2,319.5	2,319.5	-	-	-	-		
January	343.0	305.1	9,265.4	8,929.1	11.2	11.2	-	-		
February	-	-	5,226.9	5,200.8	-	-	244.1	147.0		
March	786.8	641.5	3,359.3	3,354.3	38.5	35.0	-	-		
April	165.9	123.3	3,257.3	3,163.8	598.1	392.3	258.5	258.5		
May	136.5	100.0	5,781.2	5,777.6	-	-	251.1	251.1		
June	-	-	111.0	105.0	-	-	516.3	487.6		
Average										
per month	141.7	116.4	3,409.9	3,342.4	172.1	142.8	124.9	112.7	67.7	67.7
per day	4.7	3.9	113.7	111.4	5.7	4.8	4.2	3.8	2.3	2.3

PURCHASE

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	6,181.3	5,797.7	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8
August	6,066.4	5,940.3	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4
September	7,881.6	7,733.5	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6	8,396.85	8,190.10
October	6,245.0	5,968.4	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3		
November	6,454.0	6,252.5	-	-	3,423.6	3,123.3	3,947.7	3,895.7		
December	8,943.3	8,590.5	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8		
January	4,612.4	4,390.3	-	-	4,528.5	4,345.5	5,367.4	5,126.3		
February	5,946.7	5,522.7	3,257.4	3,066.0	3,769.0	3,508.9	4,849.6	4,849.6		
March	4,140.8	3,906.9	563.7	484.0	5,049.1	5,023.6	5,772.2	5,553.9		
April	3,523.0	3,105.1	548.5	442.0	5,087.5	5,042.0	9,622.9	9,245.8		
May	3,198.2	2,741.0	1,535.2	1,464.4	5,568.1	5,458.1	10,651.9	10,523.9		
June	7,129.4	6,586.2	3,977.5	3,399.7	5,508.8	5,264.1	8,937.3	8,561.8		
Average										
per month	5,860.2	5,544.6	2,540.8	2,275.7	5,235.6	5,054.3	5,896.6	5,707.8	10,136.8	9,558.4
per day	195.3	184.8	84.7	75.9	174.5	168.5	196.55	190.26	337.9	318.6

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	7,800	-	167,100	107,000	99,550	355,750	32,900	-	249,600	-
August	37,200	-	46,900	39,500	186,000	-	154,700	77,500	96,500	10,000
September	40,800	3,500	277,900	-	167,150	93,400	25,300	169,250	214,465	117,500
October	67,000	13,500	265,300	82,500	76,400	214,450	20,500	34,500		
November	45,900	-	54,600	-	25,400	29,700	11,000	58,900		
December	150,400	38,500	276,800	-	44,400	30,600	73,500	78,500		
January	-	12,400	49,900	162,000	77,750	51,100	30,325	30,500		
February	12,400	-	109,400	4,700	47,300	-	75,800	72,000		
March	47,000	47,800	57,275	16,150	50,900	30,000	32,100	142,800		
April	95,000	-	692,600	201,900	56,700	70,500	135,600	78,000		
May	92,900	63,800	205,100	115,200	114,850	107,300	50,400	55,100		
June	242,500	-	257,000	104,200	89,900	205,500	204,500	301,300		
Average										
per month	69,908	14,958	204,990	69,429	86,358	99,025	70,552	99,850	186,855	42,500
per day	2,330	499	6,833	2,314	2,879	3,301	2,352	3,328	6,229	1,417

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2017-18		2018-19		2019-20		2020-21		2021-22	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00
August	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00	8.00	6.00
September	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00	8.25	6.25
October	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00		
November	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00		
December	6.25	4.25	10.50	8.50	13.75	11.75	8.00	6.00		
January	6.50	4.50	10.50	8.50	13.75	11.75	8.00	6.00		
February	6.50	4.50	10.75	8.75	13.75	11.75	8.00	6.00		
March	6.50	4.50	10.75	8.75	12.00	10.00	8.00	6.00		
April	6.50	4.50	11.25	9.25	10.00	8.00	8.00	6.00		
May	7.00	5.00	12.75	10.75	9.00	7.00	8.00	6.00		
June	7.00	5.00	12.75	10.75	8.00	6.00	8.00	6.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2020												
10-Sep-20	502,405	209,087	7.1399	7.1161	238,932	121,432	7.1800	7.1724	126,594	33,094	7.3000	7.2944
24-Sep-20	530,899	153,799	7.1292	7.0983	244,536	196,961	7.1800	7.1686	188,789	169,789	7.3090	7.2977
08-Oct-20	599,261	544,611	7.1898	7.1178	150,827	109,827	7.2189	7.1854	67,333	30,833	7.2990	7.2753
22-Oct-20	581,384	374,216	7.1750	7.1580	34,684	19,684	7.2000	7.2000	658	*	*	*
05-Nov-20	618,863	309,060	7.1597	7.1477	50,165	23,165	7.2000	7.1997	20,257	2,257	7.2900	7.2900
19-Nov-20	543,471	351,501	7.1525	7.1402	7,128	3,128	7.1998	7.1959	9,452	9,452	7.2498	7.2498
03-Dec-20	693,259	341,776	7.1408	7.1338	62,354	52,354	7.1849	7.1849	30,501	10,501	7.2989	7.2989
17-Dec-20	778,711	379,713	7.1202	7.1138	44,018	24,018	7.1701	7.1693	23,530	13,530	7.2400	7.2400
31-Dec-20	651,321	619,571	7.1498	7.1090	19,182	9,182	7.2000	7.1911	21,034	21,034	7.2900	7.2877
14-Jan-21	699,033	574,783	7.1691	7.1386	26,271	5,771	7.2002	7.1902	2,237	*	*	*
28-Jan-21	736,527	388,564	7.1597	7.1517	111,751	102,751	7.4900	7.4001	22,801	6,301	7.7989	7.7158
2021												
11-Feb-21	424,846	182,432	7.1799	7.1623	780,541	502,291	7.4900	7.4650	103,610	6,010	7.7989	7.7908
25-Feb-21	278,375	263,375	7.2486	7.1906	774,935	528,135	7.5498	7.4914	74,750	*	*	*
11-Mar-21	632,175	554,175	7.5898	7.3152	225,789	160,289	7.8000	7.6678	57,001	1,001	7.7900	7.7900
25-Mar-21	1,562,798	1,155,465	7.5398	7.4298	491,547	394,247	7.8000	7.7327	69,319	*	*	*
08-Apr-21	1,275,597	249,798	7.4698	7.4418	773,618	619,406	7.7998	7.7463	150,500	*	*	*
22-Apr-21	626,422	323,672	7.4000	7.3763	1,103,449	384,780	7.6871	7.6463	92,144	*	*	*
06-May-21	587,636	261,667	7.3497	7.3309	935,863	329,163	7.5501	7.5290	156,034	27,034	7.6900	7.6900
20-May-21	483,471	209,337	7.3492	7.3420	568,918	341,918	7.6000	7.5686	94,104	24,104	7.6898	7.6629
3-Jun-21	491,972	257,997	7.3492	7.3420	1,132,177	573,307	7.5943	7.5787	131,021	1,021	7.6700	7.6700
17-Jun-21	771,114	410,883	7.3259	7.3124	1,133,780	728,355	7.5894	7.5719	43,534	534	7.6700	7.6700
2-Jul-21	499,763	331,265	7.3091	7.2953	828,432	490,182	7.5751	7.5605	50,500	-	*	*
15-Jul-21	713,869	183,691	7.2589	7.2372	954,746	509,426	7.5390	7.5206	139,610	-	*	*
29-Jul-21	637,689	196,941	7.2401	7.2325	914,378	506,773	7.5185	7.4967	117,191	-	*	*
12-Aug-21	296,427	136,927	7.2401	7.2295	989,440	263,740	7.4851	7.4765	157,500	-	*	*
26-Aug-21	374,446	175,651	7.2347	7.2293	1,087,803	458,228	7.4389	7.4293	180,021	-	*	*
09-Sep-21	165,213	91,703	7.2347	7.2103	376,706	273,706	7.4900	7.4305	111,204	1,204	7.6000	7.6000
23-Sep-21	912,398	759,898	7.6388	7.5711	236,065	46,065	7.9798	7.9488	97,703	*	*	*

Source: Domestic Markets & Monetary Management Department, SBP

* = Bids Rejected

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

(Million Rupees)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
4-Feb-21	3-Years	7.00	19,950.00	11,265.00	95.5500	8.9934	8.9083
	5-Years	7.50	148,312.50	22,117.50	92.2315	9.5890	9.5317
	10-Years	8.00	87,430.40	27,255.40	87.3487	10.0500	9.9927
	15-Years	10.50	*	*	*	*	*
	20-Years	11.00	1,500.00	1,500.00	103.3617	10.5800	10.5400
	30-Years	11.00	*	*	*	*	*
4-Mar-21	3-Years	7.00	42,751.00	28,854.00	94.7973	9.4100	9.3343
	5-Years	7.50	52,900.70	35,910.70	91.2614	9.9000	9.8296
	10-Years	8.00	35,000.00	20,150.00	86.0765	10.2890	10.2140
	15-Years	10.50	*	*	*	*	*
	20-Years	11.00	*	*	*	*	*
	30-Years	11.00	*	*	*	*	*
16-Apr-21	3-Years	7.00	254,536.00	59,437.80	95.2900	9.2700	9.2202
	5-Years	7.50	156,381.60	79,511.90	91.6239	9.8500	9.7784
	10-Years	8.00	77,977.00	47,550.00	86.3934	10.2499	10.2124
	15-Years	10.50	27,000.00	12,000.00	100.1641	10.4774	10.4774
	20-Years	11.00	12,000.00	12,000.00	103.1317	10.6074	10.6074
	30-Years	11.00	*	*	*	*	*
7-May-21	3-Years	7.00	261,500.00	85,992.60	96.5196	8.7000	8.6213
	5-Years	7.50	195,050.00	76,434.00	93.9072	9.2000	9.1246
	10-Years	8.00	82,090.00	18,458.10	88.7325	9.8390	9.7764
	15-Years	10.50	15,000.00	15,000.00	100.7142	10.4000	10.3750
	20-Years	11.00	10,000.00	10,000.00	103.5097	10.5600	10.5440
	30-Years	11.00	*	*	*	*	*
10-Jun-21	3-Years	7.00	294,050.00	157,090.00	96.6683	8.6900	8.6126
	5-Years	7.50	45,075.00	8,577.70	94.0022	9.2000	9.2000
	10-Years	8.00	37,258.00	315.00	88.8143	9.8390	9.8390
	15-Years	10.50	*	*	*	*	*
	20-Years	11.00	*	*	*	*	*
	30-Years	11.00	*	*	*	*	*
08-Jul-21	3-Years	7.00	218,850.00	138,746.00	96.7791	8.6900	8.6626
	5-Years	7.50	48,224.00	6,515.50	94.0922	9.1980	9.1980
	10-Years	8.00	35,750.00	*	*	*	*
	15-Years	10.50	7000	4000	100.6906	10.4000	10.4000
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
05-Aug-21	3-Years	7.00	187,765.00	81,629.20	95.1422	8.8800	8.8458
	5-Years	7.50	122,149.00	34,893.00	94.1798	9.1980	9.1721
	10-Years	8.00	95,032.00	5,187.00	88.9051	9.8390	9.8390
	15-Years	10.50	40,000.00	40,000.00	100.6899	10.4000	10.4000
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**
16-Sep-21	3-Years	7.00	51,136.30	21,568.00	95.2914	8.8800	8.8788
	5-Years	7.50	53,350.00	24,819.00	94.3779	9.1800	9.1602
	10-Years	8.00	69,631.60	36,899.50	89.0358	9.8300	9.8230
	15-Years	10.50	15,000.00	15,000.00	100.7006	10.4000	10.4000
	20-Years	11.00	**	**	**	**	**
	30-Years	11.00	**	**	**	**	**

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ⁴ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)	Amount Offered ¹	Amount Accepted ²	Cutoff Margin ³ (bps)
22-Apr-21	02-Year							13,500.00	12,093.10	99.5671
	03- Year				3,000.00	*	*			
	05- Year	61,765.00	*	*						
6-May-21	02-Year							26,000.00	25,907.00	99.5793
	03- Year				16,500.00	*	*			
	05- Year	54,000.00	31,500.00	98.1794						
20-May-21	02-Year							20,000.00	21,064.00	99.5871
	03- Year				4,500.00	*	*			
	05- Year	31,500.00	20,010.00	98.1854						
3-Jun-21	02-Year							1,098.00	*	*
	03- Year				1,8000.00	5,000.00	99.1332			
	05- Year	17,500.00	3,500.00	98.1923						
4-Jun-21 ^	10-Year		28,905.10	100.0000						
17-Jun-21	02-Year							26,000.00	25,001.50	99.6054
	03- Year				32,425.00	30,200.10	99.1477			
	05- Year	22,500.00	15,000.00	98.2001						
2-Jul-21	02-Year							74,000.00	73,002.00	99.6166
	03- Year				48,750.00	45,294.00	99.1609			
	05- Year	5,000.00	3,650.00	98.2095						
15-Jul-21	02-Year							66,500.00	25,235.00	99.6516
	03- Year				92,946.00	79,317.80	99.1766			
	05- Year	10,700.00	5,100.00	98.2184						
29-Jul-21	02-Year							44,750.00	18,375.00	99.6509
	03- Year				71,450.00	52,180.00	99.1854			
	05- Year	31,000.00	26,812.00	98.2289						
12-Aug-21	02-Year							29,250.00	*	*
	03- Year				124,250.00	111,250.00	99.1965			
	05- Year	13,450.00	1,950.00	98.2404						
26-Aug-21	02-Year							71,250.00	20,075.00	99.4661
	03- Year				165,511.50	71,511.50	99.2277			
	05- Year	27,450.00	21,200.00	98.2527						
9-Sep-21	02-Year							28,000.00	*	*
	03- Year				227,650.00	218,079.70	99.2400			
	05- Year	81,850.00	70,850.00	98.2660						
23-Sep-21	02-Year							6,250.00	3,250.00	99.4815
	03- Year				104,300.00	69,621.50	99.2531			
	05- Year	6,250.00	*	*						

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

4-This cut-off Price will be applicable to all accepted bids.

^ Issued by GoP to Independent Power Producers (IPPs) against their receivables from GoP

6.7 KIBOR

(Percent per annum)

PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2020	Aug	Month Average	6.86	7.36	6.86	7.36	6.86	7.36	6.91	7.16	6.95	7.20	6.96	7.46	6.97	7.47
		End-Month	6.89	7.39	6.90	7.40	6.90	7.40	6.96	7.21	7.00	7.25	7.01	7.51	7.01	7.51
	Sep	Month Average	6.84	7.34	6.87	7.37	6.91	7.41	7.00	7.25	7.04	7.29	7.06	7.56	7.07	7.57
		End-Month	6.88	7.38	6.89	7.39	6.92	7.42	7.00	7.25	7.05	7.30	7.08	7.58	7.08	7.58
	Oct	Month Average	6.83	7.33	6.87	7.37	6.91	7.41	7.04	7.29	7.09	7.34	7.12	7.62	7.15	7.65
		End-Month	6.89	7.39	6.91	7.41	6.91	7.41	7.04	7.29	7.10	7.35	7.14	7.64	7.18	7.68
	Nov	Month Average	6.85	7.35	6.88	7.38	6.91	7.41	7.05	7.30	7.10	7.35	7.15	7.65	7.19	7.69
		End-Month	6.85	7.35	6.89	7.39	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.19	7.69
	Dec	Month Average	6.86	7.36	6.90	7.40	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.18	7.68
		End-Month	6.88	7.38	6.90	7.40	6.95	7.45	7.04	7.29	7.10	7.35	7.13	7.63	7.17	7.67
2021	Jan	Month Average	6.89	7.39	6.90	7.40	6.95	7.45	7.06	7.31	7.12	7.37	7.17	7.67	7.22	7.72
		End-Month	6.90	7.40	6.92	7.42	6.99	7.49	7.09	7.34	7.31	7.56	7.41	7.91	7.47	7.97
	Feb	Month Average	6.85	7.35	6.89	7.39	6.95	7.45	7.10	7.35	7.32	7.57	7.45	7.95	7.51	8.01
		End-Month	6.86	7.36	6.90	7.40	6.96	7.46	7.14	7.39	7.40	7.65	7.49	7.99	7.54	8.04
	Mar	Month Average	6.88	7.38	6.93	7.43	7.00	7.50	7.26	7.51	7.54	7.79	7.61	8.11	7.66	8.16
		End-Month	6.93	7.43	6.96	7.46	7.01	7.51	7.34	7.59	7.63	7.88	7.69	8.19	7.75	8.25
	Apr	Month Average	6.86	7.36	6.91	7.41	6.98	7.48	7.24	7.49	7.52	7.77	7.61	8.11	7.66	8.16
		End-Month	6.86	7.36	6.91	7.41	6.97	7.47	7.18	7.43	7.39	7.64	7.49	7.99	7.54	8.04
	May	Month Average	6.88	7.38	6.93	7.43	7.00	7.50	7.21	7.46	7.43	7.68	7.51	8.01	7.56	8.06
		End-Month	6.91	7.41	6.95	7.45	7.03	7.53	7.25	7.50	7.47	7.72	7.53	8.03	7.57	8.07
	Jun	Month Average	6.88	7.38	6.93	7.43	7.01	7.51	7.22	7.47	7.45	7.70	7.51	8.01	7.57	8.07
		End-Month	6.92	7.42	6.96	7.46	7.02	7.52	7.20	7.45	7.44	7.69	7.52	8.02	7.58	8.08
	Jul	Month Average	6.92	7.42	6.96	7.46	7.01	7.51	7.17	7.42	7.38	7.63	7.48	7.98	7.55	8.05
		End-Month	6.91	7.41	6.96	7.46	7.01	7.51	7.13	7.38	7.34	7.59	7.44	7.94	7.53	8.03
	Aug	Month Average	6.90	7.40	6.95	7.45	7.00	7.50	7.14	7.39	7.32	7.57	7.43	7.93	7.52	8.02
		End-Month	6.90	7.40	6.95	7.45	7.00	7.50	7.12	7.37	7.29	7.54	7.39	7.89	7.50	8.00
	Sep	Month Average	7.02	7.52	7.11	7.57	7.13	7.63	7.30	7.55	7.55	7.80	7.69	8.19	7.83	8.33
		End-Month	7.19	7.69	7.25	7.75	7.31	7.81	7.53	7.78	7.90	8.15	8.21	8.71	8.43	8.93

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

		(Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2020	Jul	6.70	6.38	6.07	6.33	6.37	6.30
	Aug	6.81	6.69	6.83	-	6.86	6.75
	Sep	7.01	6.81	6.59	6.72	-	6.82
	Oct	6.93	6.34	6.91	..	6.62	-
	Nov	7.34	7.10	-	-	-	-
	Dec	7.25	7.23	7.25	7.59	7.35	-
2021	Jan	7.16	7.20	7.20			7.35
	Feb	7.27	7.56	7.28	7.50	-	
	Mar	7.19	7.40	7.15	7.47	8.00	-
	Apr	7.23	7.35	7.50	7.25	-	8.50
	May	7.35	7.56	7.41	7.70	-	-
	Jun	7.27	7.44	7.50	8.05	8.46	-
	Jul	7.48	7.16	7.09	8.00	9.00	-
	Aug	7.14	7.22	7.30	-	-	-
	Sep	7.35	7.79	-	9.00	8.75	-

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Sep-21	166.8721	167.0527	167.6145	197.1677	197.4060	198.1656	1.5119	1.5136	1.5191	229.5660	229.8158	230.6053
2-Sep-21	166.9845	167.1792	167.8146	197.8015	198.0574	198.9019	1.5179	1.5197	1.5258	230.2132	230.4833	231.3753
3-Sep-21	166.9087	167.1192	167.7808	198.1457	198.4208	199.2985	1.5180	1.5200	1.5263	230.8765	231.1696	232.1007
6-Sep-21	167.2319	167.4364	168.0630	198.4039	198.6717	199.5073	1.5220	1.5239	1.5300	231.4907	231.7755	232.6587
7-Sep-21	167.6307	167.8372	168.4625	198.9273	199.1978	200.0435	1.5243	1.5263	1.5323	231.5734	231.8603	232.7395
8-Sep-21	167.2507	167.4555	168.0848	197.8074	198.0752	198.9202	1.5174	1.5193	1.5253	230.0951	230.3785	231.2592
9-Sep-21	167.6611	167.8727	168.5909	198.2928	198.5687	199.5113	1.5256	1.5276	1.5345	231.3808	231.6743	232.6787
10-Sep-21	168.0220	168.2344	168.9300	199.0557	199.3328	200.2497	1.5289	1.5309	1.5376	233.1978	233.4940	234.4727
13-Sep-21	168.0950	168.3054	168.9319	198.1756	198.4494	199.2805	1.5265	1.5285	1.5345	232.1812	232.4733	233.3523
14-Sep-21	168.9419	169.1583	169.8042	199.7400	200.0217	200.8869	1.5353	1.5374	1.5436	234.3984	234.7002	235.6104
15-Sep-21	169.1160	169.3343	169.9968	200.0134	200.2976	201.1793	1.5466	1.5487	1.5551	234.0057	234.3095	235.2400
16-Sep-21	168.1784	168.3872	169.0626	198.0301	198.3020	199.1923	1.5375	1.5395	1.5460	232.3638	232.6539	233.6012
17-Sep-21	168.1905	168.3683	168.9676	198.0864	198.3215	199.1219	1.5297	1.5314	1.5372	232.1870	232.4340	233.2755
20-Sep-21	168.7236	168.8756	169.4586	197.5670	197.7702	198.5465	1.5381	1.5396	1.5452	230.7127	230.9219	231.7327
21-Sep-21	168.5161	168.7318	169.3301	197.7873	198.0658	198.8689	1.5382	1.5403	1.5460	230.6901	230.9864	231.8186
22-Sep-21	168.6755	168.8881	169.5054	197.9491	198.2281	199.0434	1.5399	1.5420	1.5479	230.0734	230.3694	231.2181
23-Sep-21	169.0331	169.2361	169.9138	197.9547	198.2219	199.1033	1.5372	1.5391	1.5455	230.7556	231.0391	231.9708
24-Sep-21	169.0810	169.2920	169.9372	198.4335	198.7099	199.5539	1.5317	1.5337	1.5398	231.7931	232.0884	232.9796
27-Sep-21	169.5994	169.8082	170.4343	198.3804	198.6528	199.4719	1.5291	1.5311	1.5369	232.3512	232.6423	233.5072
28-Sep-21	169.9652	170.1666	170.7870	198.6554	198.9178	199.7261	1.5284	1.5303	1.5361	232.4020	232.6810	233.5372
29-Sep-21	170.4816	170.6792	171.2973	198.8498	199.1067	199.9196	1.5317	1.5335	1.5393	230.4997	230.7685	231.6131
30-Sep-21	170.6576	170.8631	171.4743	198.0908	198.3579	199.1549	1.5257	1.5276	1.5333	229.3980	229.6757	230.5056

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Sep-21	181.8671	182.0942	182.8177	122.6009	122.7374	123.1694	44.4921	44.5389	44.6829	554.6883	555.2113	556.7942
2-Sep-21	182.3772	182.6201	183.4205	123.3849	123.5325	124.0212	44.5233	44.5738	44.7350	555.1542	555.7495	557.6682
3-Sep-21	182.5735	182.8345	183.6641	124.0466	124.2068	124.7160	44.5031	44.5562	44.7225	555.0867	555.7335	557.7387
6-Sep-21	182.6174	182.8715	183.6614	124.2951	124.4511	124.9343	44.5904	44.6414	44.8001	556.3646	556.9932	558.8409
7-Sep-21	183.3031	183.5599	184.3631	124.3065	124.4633	124.9449	44.6956	44.7471	44.9054	557.6175	558.2522	560.0882
8-Sep-21	181.9623	182.2163	183.0150	123.0630	123.2173	123.6980	44.5930	44.6441	44.8035	556.0750	556.7013	558.5534
9-Sep-21	182.4089	182.6703	183.5568	123.7842	123.9440	124.4900	44.7025	44.7553	44.9384	557.5891	558.2500	560.3759
10-Sep-21	183.5304	183.7934	184.6593	124.3867	124.5470	125.0767	44.7987	44.8517	45.0288	559.1426	559.8081	561.8450
13-Sep-21	182.4640	182.7236	183.5087	123.7263	123.8841	124.3594	44.8170	44.8692	45.0281	558.9389	559.5958	561.4152
14-Sep-21	183.1845	183.4505	184.2671	124.0794	124.2418	124.7317	45.0428	45.0965	45.2606	561.8297	562.4979	564.4068
15-Sep-21	184.2322	184.5018	185.3361	123.9113	124.0752	124.5763	45.0892	45.1435	45.3095	562.3900	563.0637	565.0380
16-Sep-21	182.1493	182.4070	183.2470	122.9805	123.1370	123.6460	44.8416	44.8925	45.0629	559.1050	559.7464	561.7557
17-Sep-21	181.4353	181.6580	182.4125	123.0818	123.2150	123.6673	44.8460	44.8886	45.0364	559.0512	559.5906	561.3532
20-Sep-21	181.1117	181.3052	182.0374	122.0716	122.1838	122.6192	44.9906	45.0263	45.1661	560.5443	560.9939	562.6808
21-Sep-21	182.1992	182.4613	183.2224	122.6460	122.8055	123.2545	44.9352	44.9880	45.1372	559.8547	560.5103	562.2223
22-Sep-21	182.8956	183.1583	183.9341	122.2391	122.3988	122.8568	44.9741	45.0260	45.1798	560.3844	561.0270	562.7837
23-Sep-21	182.5707	182.8225	183.6564	122.6842	122.8376	123.3395	45.0695	45.1188	45.2886	561.5725	562.1820	564.1550
24-Sep-21	183.1864	183.4478	184.2487	122.9980	123.1570	123.6374	45.0798	45.1313	45.2960	561.7321	562.3887	564.2802
27-Sep-21	182.8269	183.0840	183.8607	123.2903	123.4481	123.9148	45.2144	45.2659	45.4249	563.1361	563.7780	565.6116
28-Sep-21	183.1621	183.4113	184.1779	123.5817	123.7332	124.1957	45.3108	45.3608	45.5201	564.1823	564.8054	566.6140
29-Sep-21	183.3629	183.6066	184.3810	123.5907	123.7371	124.1985	45.4484	45.4987	45.6586	565.5961	566.1968	568.0073
30-Sep-21	182.8540	183.1093	183.8664	123.0441	123.1955	123.6484	45.5002	45.5526	45.7082	565.7857	566.4095	568.1920

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

6.10 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES / TRANSACTIONS	2020				2021									
	Sep	Oct	Nov	Dec*	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
PIBs														
Purchases	3,390.0	2,824.9	4,321.2	1,582.8	1,922.5	1,563.8	1,483.0	1,400.2	1,280.5	1,578.8	1,355.9	1,193.9	1,757.3	
Non-Banks	Repo	7.8	7.7	15.6	9.0	15.7	7.7	4.2	16.3	7.7	16.4	28.1	13.8	18.7
	outright	396.2	613.1	631.4	505.3	522.8	438.4	280.0	306.8	302.7	275.0	281.0	331.0	361.5
Banks/PDs	Repo	421.3	417.1	381.1	442.8	651.9	525.3	589.7	503.3	468.2	643.9	560.0	366.6	680.1
	outright	987.5	1,010.7	873.6	625.7	732.1	592.3	609.1	573.7	501.8	643.5	486.8	482.5	697.0
SBP	Repo	1,577.2	776.3	2,419.5	-	-	-	-	-	-	-
Sales	3,390.0	2,824.9	4,321.2	1,582.8	1,922.5	1,563.8	1,483.0	1,400.2	1,280.5	1,578.8	1,355.9	1,193.9	1,757.3	
Non-Banks	Repo	170.9	139.1	157.1	251.7	262.9	227.6	361.9	302.0	317.5	332.1	282.6	180.0	349.7
	outright	375.9	562.9	640.0	512.3	491.5	420.0	272.2	242.9	245.1	309.0	223.4	251.5	303.1
Banks/PDs	Repo	1,835.3	1,062.0	2,659.1	200.1	404.6	305.5	232.0	217.6	158.5	328.2	305.4	200.4	349.1
	outright	1,007.8	1,060.9	865.0	618.6	763.4	610.7	616.9	637.6	559.4	609.5	544.5	562.0	755.4
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	
Treasury Bills														
Purchases	6,479.8	4,590.6	5,204.4	5,061.7	4,132.7	4,287.8	4,542.5	4,314.1	3,339.1	5,716.7	4,627.7	5,613.0	5,847.3	
Non-Banks	Repo	68.9	109.1	110.4	111.9	93.2	48.5	38.1	44.3	64.8	37.7	39.4	128.7	23.5
	outright	593.4	698.4	753.6	906.8	996.1	913.0	884.8	941.1	562.1	556.5	1,121.6	956.5	944.9
Banks/PDs	Repo	1,907.6	2,062.5	1,870.9	2,307.5	2,029.4	1,667.6	1,809.3	1,857.5	1,308.7	3,284.9	2,193.8	2,996.0	3,128.9
	outright	1,523.2	859.0	982.3	1,735.5	1,014.1	1,658.8	1,810.3	1,471.3	1,403.5	1,837.6	1,272.8	1,531.8	1,750.1
SBP	Repo	2,386.6	861.6	1,487.2	-	-	-	-	-	-	-	-	-	-
Sales	6,479.8	4,590.6	5,204.4	5,061.7	4,132.7	4,287.8	4,542.5	4,314.1	3,339.1	5,716.7	4,627.7	5,613.0	5,847.3	
Non-Banks	Repo	77.8	61.3	53.7	65.6	65.0	115.5	187.8	171.8	193.6	412.5	314.9	148.8	339.0
	outright	607.3	339.3	580.1	1,111.5	544.3	765.5	1,155.6	572.1	443.3	900.7	622.4	877.0	1,003.9
Banks/PDs	Repo	4,285.3	2,971.9	3,414.8	2,353.7	2,057.5	1,600.6	1,659.7	1,730.0	1,179.9	2,910.2	1,918.3	2,975.9	2,813.4
	outright	1,509.3	1,218.1	1,155.8	1,530.8	1,465.8	1,806.3	1,539.4	1,840.2	1,522.3	1,493.5	1,772.0	1,611.3	1,691.1
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: *From December 2020 onwards, table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included.